

HAMPSHIRE COUNTY COUNCIL

Executive Decision Record

Decision Maker:	Cabinet
Date:	3 February 2012
Title:	Revenue Budget and Precept 2012/13
Reference:	3510
Report From:	County Treasurer

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1. The decision:

The following decisions are sought based upon the recommendations from the Leader and Cabinet to the County Council on the 2012/13 budget and council tax, that:

- a) The revised budget for 2011/12 contained in Appendix 1 be approved, which includes a one-off revenue contribution to capital of £26.293 million.
- b) Any unspent grant from the Department of Health announced in January of this year can be carried forward for targeted re-ablement during 2012/13.
- c) The updated cash limits for Departments for 2012/13 as set out in Appendix 2 are approved
- d) The savings proposals for 2012/13 as set out in Appendix 4 and Appendix 5 are approved.
- e) The proposed service budgets for 2012/13 as set out in Appendix 6 are approved.
- f) The workforce implications of changes to the budget and the savings proposals are set out in Appendix 7 are approved
- g) The annual review of charges for 2012/13 be approved (Section 7)
- h) The inclusion of a total corporate risk contingency of £26.8 million for 2012/13 be approved.
- i) A further one off revenue contribution to capital of £21.639 million is made in 2012/13 as set out in Section 11.
- j) An additional £100,000 per annum from 2012/13 onwards be approved for Children's Services for 2 additional independent reviewing officers, to be funded from the Corporate Policy Reserve.

- k) The overall budget for the County Council for 2012/13 as set out in Appendix 8 be approved.
- l) The capital investment priorities are set out in Appendix 11 are approved including a further direct contribution of £10.2 million to the Extra Care housing Scheme.
- m) The prudential borrowing required to support the self funding schemes is approved subject to a satisfactory business case being presented to Cabinet in due course.
- n) Estimated general balances of just under £19 million at 31 March 2013, be approved (paragraph 9.22).
- o) Delegated authority be given to the County Treasurer, following consultation with the Leader and the Chief Executive to make changes to the budget following Cabinet to take account of new issues or any late changes in the final Local Government finance settlement which is not due out until 8th February.
- p) It be a recommendation to Council that
- The Treasurer's report under Section 25 of the Local Government Act 2003 be taken into account when the Council determines the budget and precept for 2012/13 (Appendix 10)
 - The Revised Budget set out in Appendix 1 be approved
 - The Revenue Budget for 2012/13 (as set out in appendices 6 and 8) be approved
 - The total budget requirement for the general expenses of the County Council for the year beginning 1 April 2012, be £711,613,000
 - The council tax requirement for the County Council for the year beginning 1 April 2012, be £530,169,467.21
 - The County Council's band D council tax for the year beginning 1 April 2012 be £1,037.88 as in 2011/12.
 - The County Council's council tax for the year beginning 1 April 2012 for properties in each tax band be :

	£
Band A	691.92
Band B	807.24
Band C	922.56
Band D	1,037.88
Band E	1,268.52
Band F	1,499.16
Band G	1,729.80
Band H	2075.76

- Precepts be issued totalling £530,169,467.21 on the billing authorities in Hampshire, requiring the payment in such instalments and on such date set by them previously notified to the County Council, in proportion to the tax base of each billing authorities area as determined by them and as set out below:

Basingstoke and Deane	65,071.00
East Hampshire	48,600.68
Eastleigh	44,823.67
Fareham	43,465.00
Gosport	27,731.00
Hart	38,262.16
Havant	43,126.00
New Forest	73,274.30
Rushmoor	31,838.98
Test Valley	46,303.00
Winchester	48,323.83

- The treasury management policy statement and the treasury management and annual investment strategies, prudential and financial health indicators for 2012/13 be approved, in accordance with the recommendations in Appendices 12 and 13.

2. Reason(s) for the decision:

- 2.1. The County Council must agree the 2012/13 budget and set the council tax for 2012/13 at its meeting on 23 February 2012. The Leader will present his budget speech and recommendations at the meeting. This report provides the background to those budget decisions and presents the recommendations from the Leader and Cabinet to the County Council.

3. Other options considered and rejected:

- 3.1. Other options are not available as far as process and timetable are concerned, but the Leader of the Opposition may wish to present alternative recommendations on the budget and council tax as an amendment to the proposals.

4. Conflicts of interest:

- 4.1. Conflicts of interest declared by the decision-maker: None

- 4.2. Conflicts of interest declared by other Executive Members consulted: None

5. Dispensation granted by the Standards Committee: none.

6. Reason(s) for the matter being dealt with if urgent: not applicable.

7. Statement from the Decision Maker:

Approved by:

Date:

3 February 2012

Chairman of the Cabinet
Councillor T K Thornber, CBE