

Budget planning model - Finance and General Purposes Committee - January 2012

0% Council Tax

	2011/12	2012/13	2013/14	2014/15	2015/16
Inflation assumptions:					
Pay	0.0%	0.0%	1.0%	1.0%	2.0%
Pension payments	2.5%	5.6%	2.5%	2.5%	2.5%
Employers pension contributions - firefighters	0.0%	0.0%	0.0%	0.0%	0.0%
Employers pension contributions - support staff	0.0%	0.0%	0.0%	0.0%	0.0%
Employers NI contributions	1.0%	0.0%	0.0%	0.0%	0.0%
Other costs (generally)	2.5%	2.5%	2.5%	2.5%	2.5%
Grant assumptions:	as notified	as notified	-12.50%	-12.50%	
Base budget (£000)	68,674	65,886	67,827	68,649	70,853
Less anticipated efficiency savings		-1,321	-2,475	-5,582	-6,172
Plus surplus / less savings to set CT of 0% increase		4,650	-125	-1,128	-2,740
Budget Requirement (£000)	68,674	69,215	65,227	61,939	61,941
Less Formula Grant (£000)	-29,332	-30,090	-26,329	-23,038	-23,038
Net amount to be met from local taxation (£000)	39,342	39,125	38,898	38,901	38,903
Estimated balance on collection fund (£000)	-441	-227	0	0	0
Estimated precept requirement (£000)	38,901	38,898	38,898	38,901	38,903
Latest estimate of taxbase	633,773	633,773	633,773	633,773	633,773
Estimated council tax at Band D (£)	61.38	61.38	61.38	61.38	61.38
Increase (£)	61.38	0.00	0.00	0.00	0.00
Council tax rise	0.0%	0.0%	0.0%	0.0%	0.0%