

HAMPSHIRE COUNTY COUNCIL**Executive Decision Record**

Decision Maker:	Cabinet
Date:	19 December 2011
Title:	Solar photovoltaic (PV) Panels – Review of Programme
Reference:	3502
Report From:	Director of Culture, Communities and Business Services

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1. The decision:

1.1. That the Director of Culture, Communities and Business Services be authorised to:

- a) suspend the current solar PV panel programme.
- b) keep the business case under review in the future, and monitor technological advances and installation costs in the PV industry.

2. Reasons for the decision:

- 2.1. The Government's recent announcement of a proposed change to the feed in tariff has changed the business case financial evaluation such that it no longer provides a positive Internal Rate of Return or Net Present Value.
- 2.2. The market will stabilise after the deadline date of 12 December 2011 and if the cost of installation reduces to levels that show a positive return on investment, the business case should be reviewed.

3. Other options considered and rejected:

- 3.1. Continue with the programme and accept the programme will not provide a return on investment.

4. Conflicts of interest:

4.1. Conflicts of interest declared by the decision-maker: None

4.2. Conflicts of interest declared by other Executive Members consulted:
None

5. **Dispensation granted by the Standards Committee:** None
6. **Reason(s) for the matter being dealt with if urgent:** Not applicable
7. **Statement from the Decision Maker:**

Approved by:

Date:

19 December 2011

**Chairman of the Cabinet
Councillor T. K. Thornber, CBE**