

**BASELINE BUDGET POSITION**

	<b>2012/13</b>	<b>2013/14</b>	<b>2014/15</b>	<b>2015/16</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Budget Requirement	65,940	68,288	69,629	71,903
Maximum budget *	68,992	65,231	61,939	61,939
<b>Budget (Surplus) / Deficit</b>	<b>(3,052)</b>	<b>3,057</b>	<b>7,690</b>	<b>9,964</b>

\* Based on no council tax increase, a 12.5% reduction in Government Grant in 2013/14 and 2014/15 and a grant freeze in 2015/16

<b>Previous Gap 2014/15</b>	<b>6,500</b>
Increased Net Cost of Pension	89
Take out vacancy savings in base budget	340
Increased Inflation Provision (Pay and 2015/16)	2,254
Drop out of Freeze Grant	972
Reduced capital financing costs	(247)
Other Net Changes - No fire show in 15/16	56
<b>Revised Gap 2015/16</b>	<b>9,964</b>