

HAMPSHIRE COUNTY COUNCIL**Report**

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| Committee | SIR GEORGE STAUNTON COUNTRY PARK JOINT MANAGEMENT COMMITTEE |
| Date: | 5 SEPTEMBER 2011 |
| Title: | TREASURER'S REPORT |
| Reference: | 3217 |
| Report From: | Mike Walls, Treasurer |

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1. Introduction

- 1.1. The following report updates members on the current financial situation at the Park.
- 1.2. The 2011/12 financial year has started reasonably well overall with expenditure in the first quarter down on the same period last year, and total income well up. However, nothing can be taken for granted. A priority must be to return a significant operating surplus this year so that the deficit in reserves can be further reduced and paid off as soon as possible.
- 1.3. The Revised Budget will be drawn up in the next couple of months and will be presented at the next JMC.

2. 2011/12 Performance

- 2.1. The tables below compare the first quarter financial performances in 2010/11 and 2011/12.
- 2.2. The summary breakdown of expenditure by category is set out in Table 1 below. Every category of expenditure is showing savings when compared to the same period last year. Employees costs are down in Landscape Gardens and Parkland (£4k), Catering (£7k), Education (£2k) but offset by increase in Marketing (+£2k). Underspends to date in Supplies and Services have been achieved in Furniture, Equipment & Materials (£9k), IT charges (£10k), Communications (£8k), with minor variances in other headings.

| | 2011/12 | 2010/11 |
|-----------------------|----------------|----------------|
| Employees | 130,633 | 141,782 |
| Premises | 23,608 | 25,232 |
| Transport and Plant | 12,549 | 13,217 |
| Supplies and Services | 52,948 | 76,510 |
| TOTAL | 219,738 | 256,741 |

Table 1: Expenditure by category

2.3. Table 2 below shows that the overall income received in the first quarter of this year is substantially higher when compared to last year due mostly to the partner contributions being received earlier than last year. Grants are higher because we were carrying forward a scheduled debtor last year. Shop sales are slightly down, but income from entrance charges (which includes memberships and Culture-all passport) is 5.4% higher.

| | 2011/12 | 2010/11 |
|------------------------|----------------|----------------|
| Partner contributions | 226,599 | Nil |
| Other Grants | 17,870 | -14,281 |
| Sales | 31,681 | 34,168 |
| Entrance Charges | 122,044 | 115,838 |
| Other Fees and Charges | 9,473 | 8,228 |
| TOTAL | 407,667 | 143,953 |

Table 2: Income by category

- 2.4. Performance against the budget is under continuous review by the Park Manager and his team, who are constantly seeking improvements and efficiencies.
- 2.5. If expenditure can be restrained throughout the year, and income continues to improve, the reserve deficit will be significantly reduced by year-end.

3. Recommendation

- 3.1. That the JMC note the content of this report.

CORPORATE OR LEGAL INFORMATION:**Links to the Corporate Strategy**

| | |
|--|-----|
| Hampshire safer and more secure for all: | no |
| Corporate Improvement plan link number (if appropriate): | |
| Maximising well-being: | yes |
| Corporate Improvement plan link number (if appropriate): | |
| Enhancing our quality of place: | yes |
| Corporate Improvement plan link number (if appropriate): | |

Section 100 D - Local Government Act 1972 - background documents

The following documents discuss facts or matters on which this report, or an important part of it, is based and have been relied upon to a material extent in the preparation of this report. (NB: the list excludes published works and any documents which disclose exempt or confidential information as defined in the Act.)

DocumentLocation

None

IMPACT ASSESSMENTS:

1. Equalities Impact Assessment:

1.1.

2. Impact on Crime and Disorder:

2.1.

3. Climate Change:

- a) How does what is being proposed impact on our carbon footprint / energy consumption?

- b) How does what is being proposed consider the need to adapt to climate change, and be resilient to its longer term impacts?