

REPORT OF THE
Chief Executive
PART I

126. APPOINTMENTS: PENSION FUND PANEL - CO-OPTED MEMBERS

1. At its meeting on 15 December 2010, the Pension Fund Panel reviewed the current arrangements in regard to Hampshire District Councils co-opted representatives, and Portsmouth and Southampton City Councils co-opted representatives on the Panel.

2. Currently the Panel has four co-optees:

- Hampshire District Councils: one representative
- Portsmouth and Southampton City Councils: one representative alternating between the two City Councils every two years
- Pensioners: one representative
- Contributors: one representative

The outcome of the Pension Fund Panel's deliberations are reflected in the recommendations to the County Council detailed below which seek to have a membership that more fully represents the employers within the pension fund. Should the recommendation of the Pension Fund Panel be approved, the total membership of the Pension Fund Panel would be 15 comprising nine County Councillors and six co-optees.

RECOMMENDATION

That the County Council:

- (a) agrees to increase the number of Hampshire District Councils co-opted representatives on the Pension Fund Panel from one to two, with effect from autumn 2011; and
- (b) agrees that both Portsmouth and Southampton City Councils be invited to nominate a co-opted representative on the Pension Fund Panel instead of alternating every two years, with effect from autumn 2011.