

**HAMPSHIRE COUNTY COUNCIL**

**Executive Decision Record**

<b>Decision Maker:</b>	Hampshire Economic Board
<b>Date:</b>	16 February 2011
<b>Title:</b>	2011/12 Interim Economic Development Action Plan
<b>Reference:</b>	2508
<b>Report From:</b>	Director of Economic Development

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**1. The decision: (PROPOSED)**

a) That:

- (i) the focus for immediate economic development interventions suggested in paragraph 4.3 of the report be endorsed;
- (ii) the principles for future partnership working on economic development set out in paragraph 4.4 of the report be endorsed;
- (iii) the Interim Economic Development Action Plan 2011/12 be approved; and
- (iv) more detailed performance indicators be developed to measure progress against each theme, for inclusion in the next iteration of the Plan.

**2. Reason for the decision:**

2.1. This document brings together actions to be undertaken across the Council in 2011/12 to support Hampshire's economy and to reduce economic inequality. This plan will be kept under review because of the changing economic position and also because the resources, organisations and policy framework which impact on Hampshire's economy is going through a period of unprecedented change.

**3. Other options considered and rejected:**

3.1. To rely on individual Service Plans of separate Departments. This would not help Hampshire Economic Board to understand or drive the Council's support for the economy

- 3.2. To wait for the situation to stabilise before drawing up a plan. It is likely to take some time for this to happen and in the meantime the Council needs to refocus it's approach as it goes through it's own transformation. The Council has invited business to engage with it and a response to the feedback given is desirable.
- 3.3. To prepare a longer term strategy before developing a short term action plan. Some work has already been done to identify priorities. There is still too much uncertainty to complete this work. The report identifies those things the Council can make progress on itself.

**4. Conflicts of interest:**

- 4.1. Conflicts of interest declared by the decision-maker: none.
- 4.2. Conflicts of interest declared by other Executive Members consulted: none.

**5. Dispensation granted by the Standards Committee: none.**

**6. Reason(s) for the matter being dealt with if urgent: not applicable.**

**7. Statement from the Decision Maker:**

<b>Approved by:</b>	<b>Date:</b>
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<b>Chairman of the Hampshire Economic Board Councillor T K Thornber CBE</b>	