

Appendix 4

Balance Sheet

31 March 2009 £'000		31 March 2010 £'000
2,923,416	Land and buildings	3,004,232
56,986	Vehicles, plant and equipment	56,905
447,170	Infrastructure assets	468,180
11,913	Community assets	13,379
23,929	Surplus assets	63,726
3,463,414	Property, plant and equipment	3,606,422
18,782	Investment property	0
3,847	Assets held for sale	0
41,914	Assets under construction	32,936
3,527,957	Total non current assets	3,639,358
40,788	Long-term debtors	39,289
3,568,745	Long-term assets	3,678,647
	Current assets	
5,497	Non current assets held for sale	0
147,746	Short-term investments	141,406
3,245	Inventories	3,369
61,772	Short term debtors	78,918
8,573	Payments in advance	10,244
53,054	Cash and cash equivalents	48,807
279,887		282,744
	Current liabilities	
-17,124	Bank overdraft	-15,400
-1,811	Deposits	-3,319
-161,025	Short term creditors	-168,639
-62,627	Receipts in advance	-83,109
-99,841	Short term borrowing	-89,888
-3,197	Finance lease repayable within one year	-3,454
-345,625		-363,809
-65,738	Net current assets	-81,065
3,503,007	Total Assets less current liabilities	3,597,582
0	Long term creditors	0
-5,215	Provisions	-5,188
-336,996	Long-term borrowing	-336,556
-118,231	Other long term liabilities	-115,268
0	Donated assets account	0
-460,442		-457,012
-727,570	Net liability related to defined benefit pension schemes	-963,330
2,314,995	Net assets	2,177,240
	Financed by:	
	Usable Reserves	
-34,512	General Fund	-36,930
-160,095	Earmarked reserves	-154,512
-2,290	Capital Receipts Unapplied	0
-196,897	Total Useable Reserves	-191,442
	Unusable Reserves	
-2,426,897	Capital Adjustment Account	-2,399,359
0	Collection Fund Adjustment Account	-4,529
14,773	Employee Benefits adjustment account	17,768
98	Financial Instruments Adjustment Account	88
-433,642	Revaluation Reserve	-563,096
727,570	Pensions reserve	963,330
-2,118,098	Total Unusable Reserves	-1,985,798
-2,314,995	Total net worth	-2,177,240