

HAMPSHIRE COUNTY COUNCIL

Executive Decision Record

Decision Maker:	Cabinet
Date:	28 June 2010
Title:	2009/10 – end of year financial report
Reference:	1739
Report From:	County Treasurer

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1. The decision: **(PROPOSED)**

- a) That the favourable outturn position be approved and that the overall underspend of £6.2m be added to balances and transferred to the Corporate Policy Reserve in 2010/11.
- b) That the updated protocol on earmarked reserves as set out in Appendix 2 be approved.
- c) That the report on the County Council's treasury management activities prudential and financial health indicators as set out in Appendix 3 be approved for submission to the County Council.
- d) That the efficiency indicators for 2009/10 be approved as set out in Appendix 4 and submitted to Communities and Local Government.
- e) That service capital programme cash limits for 2010/11 be increased to reflect the carry forward of capital programme schemes and shares of capital receipts, as set out in Appendix 6.
- f) That 2010/11 revenue budget and capital programme cash limits be reduced to reflect the grant reductions summarised in paragraph 5 of the report.
- g) That a further report be submitted to Cabinet in September on Executive Members' proposals to achieve the cash limit reductions. For revenue spending the reductions required should be achieved on a full year basis from 2011/12 by 31 March 2010, seeking to deliver the required cash savings as far as possible in 2010/11.
- h) That the reduced level of LPSA2 reward grant be allocated in accordance with the corporate priorities agreed by the Cabinet in May, but that Children's and Adult Services be authorized to use their allocations to help balance the impact of grant reductions in 2010/11, if required.

- i) That the Chief Executive reports back to the July meeting on the efficiency programme and on other measures to reduce spending in the current and future years.
- j) That the Chief Executive and County Treasurer report back to a future Cabinet with details of a proposed new policy to incentivise departments to take early positive action to achieve budget savings.

2. Reason(s) for the decision:

- 2.1. To enable the Cabinet to consider the year end position prior to the submission of the Statement of Accounts to the Audit Committee.

3. Other options considered and rejected:

- 3.1. None.

4. Conflicts of interest:

- 4.1. Conflicts of interest declared by the decision-maker:

None.

- 4.2. Conflicts of interest declared by other Executive Members consulted:

None.

5. Dispensation granted by the Standards Committee: none.

6. Reason(s) for the matter being dealt with if urgent: not applicable.

Approved by:	Date:
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Chairman of the Cabinet Councillor T K Thornber CBE	