

**Report to the
Transport for South Hampshire and Isle of Wight
Joint Committee**

Date: 27 February 2014
Report by: Tim Turner
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Subject: Audit of 2012/13 TfSHIoW Accounts

1. Summary

1.1 The following decision(s) is/are sought:

That the Joint Committee approves the revised Annual Return for 2012/13, notes the report of the auditors on the Statement of Accounts for 2012/13, and approves the proposed actions in relation to the issues arising.

2. Reason

2.1 The Joint Committee is required to consider the report from the auditors, and approve any actions arising.

3. Other Options Considered and Rejected

3.1 Taking no action

4. Conflicts of Interest Declared by the Decision Maker or Other Executive Member Consulted – None.

5. Dispensation granted by the Conduct Advisory Panel – None.

6. Reason(s) for the Matter being dealt with if Urgent – None.

Approved by: **Date:**

Councillor - **Chairman**
Transport for South Hampshire and Isle of Wight Joint Committee

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Purpose of the Report

The purpose of this report is to present the Transport for South Hampshire and Isle of Wight (TfSHIoW) Joint Committee with auditors report on the Statement of Accounts 2012/13, and request the Joint Committee to endorse the proposed actions in relation the Issues Arising.

Recommendations

That the Joint Committee:

- 1. Approves the revised Annual Return for 2012/13.**
- 2. Notes the Issues Arising Note from the Auditor, and.**
- 3. Approves the proposed actions relating to the Issues Arising.**

Introduction

1. In June 2013, the Joint Committee approved the Annual Return for the 2012/13 Statement of Accounts for the TfSHIoW Joint Committee for submission to the joint Committee's Auditors. This report presents to the Joint Committee the Auditor's findings, together with an action plan to address issues raised by the Auditor.

Annual Return

2. Following the approval of the Annual Return by the joint Committee in June 2013, and the signing of the Return by the Chairman of the Joint Committee at the same meeting, the Return was submitted to the joint Committee's Auditors for them to certify that the Statement of Accounts were presented in accordance with the relevant legislative and regulatory requirements, and that the annual return has been drawn up in accordance with proper accounting practice.

3. Following their review of the Annual Return, the Auditors required that a small number of changes should be made to the Return to reflect their interpretation of proper accounting practice and to correct a casting error in one of the figures. Following those corrections, the Auditors have signed the revised Annual Return, which is attached as Appendix A to this report.
4. The Joint Committee is asked to approve the revised Annual Return.

Issues Arising from the Audit

5. The Issues Arising from the Audit Report is attached as Appendix B.
6. There a number of issues raised by the Auditors where the Joint Committee is recommended to approve action to address the issue. These are set out below, together with the recommended action.

Issue	Detail	Proposed Action
Minuting Approval of Annual Return	The minutes did not specifically show the approval of Section 1 and Section 2 of the Annual Return	In future years the minutes will show this
Joint Committee Minutes	The copy of the minutes supplied to the Auditors were not consecutively numbered or initialled as required by the Local Government Act 1972	The Joint Committee minutes are consecutively numbered and signed at the end of the document. Current practice is constantly reviewed to ensure that it is in line with all requirements.

Conclusion

14. The Auditors have certified that the revised Annual Return is an accurate representation of the Joint Committee’s Statement of Accounts, and that the Accounts have been compiled in accordance with proper accounting practice.
15. The Auditors have produced a schedule of Issues Arising from their Audit, and these are addressed in the proposed Action Plan.

Section 100 D - Local Government Act 1972 - background papers

The following documents disclose facts or matters on which this report, or an important part of it, is based and has been relied upon to a material extent in the preparation of this report.

NB the list excludes:

1. Published works.
2. Documents which disclose exempt or confidential information as defined in the Act.

TITLE

LOCATION

To be completed