



Report to the Solent Local Transport Body

Date: 27 February 2014

Report by: Tim Turner

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Subject: Solent LTB Budget

1. **Summary**

1.1 The following decision(s) is/are sought:

That the Joint Committee notes the current position on the 2013/14 revenue budget, and approves the carry forward of the forecast under spend to 2014/15

2. **Reason**

2.1 The purpose of this report is to notify the Solent Local Transport Body of the current progress against the approved revenue budget for 2013/14.

3. **Other Options Considered and Rejected**

3.1 Taking no action

4. **Conflicts of Interest Declared by the Decision Maker or Other Executive Member Consulted – None.**

5. **Dispensation granted by the Conduct Advisory Panel – None.**

6. **Reason(s) for the Matter being dealt with if Urgent – None.**

Approved by: **Date:**

**Russell Kew - Chairman
Solent Local Transport Body**



Report to the Solent Local Transport Body

Date: 27 February 2014

Report by: Sue Lapham and Tim Turner

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Subject: Solent LTB Budget

Purpose of the Report

The purpose of this report is to update members on the progress against the approved revenue budget for 2013/14, to seek approval for the carry forward of the anticipated under spend to 2014/15 and to confirm that no partner contributions will be made in 2014/15.

Recommendations

That the Joint Committee:

1. **Notes the position on the 2013/14 revenue budget.**
2. **Approves the carry forward of the forecast underspend to 2014/15.**
3. **Confirms that no partner contributions will be required for 2014/15**

Introduction

1. At the meeting the Local Transport Body on 7th June 2013, the proposed revenue budget for the 2013/14 was approved, together with the proposed partner contributions. This report updates the Joint Committee on progress against that budget, and proposes that forecast under spend in the current financial year be carried forward to be spent in 2014/15.
2. Due to anticipated changes in the format of the Local Transport Body, it is not proposed to ask partners to make a contribution to the revenue budget in 2014/15.

Revenue Budget 2013/14

3. In June 2013, the Joint Committee approved a revenue budget for 2013/14 of £50,000. This was subsequently increased to £60,000 following the invitation to Partnership for Urban South Hampshire (PUSH) to become a

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full partner in the LTB, and the revised budget was approved by the Joint Committee at its meeting in July 2013.

4. Table 1 below shows the detail of the amended revenue budget, together with the forecast outturn for the current financial year.

Table 1

	Budget £'000	Forecast £'000
Support and Finance	2	0
Round 1 Scheme Prioritisation Technical Support	26	36
Round 2 Scheme Prioritisation Technical Support	20	0
Business Case reviews	12	0
Total	60	36

5. The expenditure against Round 1 Scheme Prioritisation included an assessment and re-assessment, which meant that Round 2 was not required.
6. It is proposed that the balance is carried forward to 2014/15, to fund the scheme assessment and approval work.
7. No partner contributions will be required in 2014/15, as the carry forward will be sufficient to fund the proposed work programme.

Conclusion

8. The Joint Committee is asked to note the current position on the 2013/14 budget, and to approve the carry forward to fund the proposed 2014/15 work programme.

Section 100 D - Local Government Act 1972 - background papers

The following documents disclose facts or matters on which this report, or an important part of it, is based and has been relied upon to a material extent in the preparation of this report.

NB the list excludes:

1. Published works.
2. Documents which disclose exempt or confidential information as defined in the Act.

TITLE

LOCATION

To be completed