



Report to the Solent Local Transport Body

Date: 8 October 2014

Report by: Sue Lapham

tel: 01962 847804

email: sue.lapham@hants.gov.uk

Subject: Final Budget Position

1. Summary

1.1 The following decisions are sought:

That:

- The funds remaining in the partnership are returned to partners in equal proportions.
- Authority to submit the required audit work to the Department for Transport is delegated to Hampshire County Council as Accountable Body for the partnership.

2. Reasons

2.1 Local Transport Bodies (LTBs) were established with a single function, that being to prioritise and allocate a devolved local major transport scheme budget. However, this funding now forms part of the Local Growth Fund, which is channelled through Local Enterprise Partnerships.

2.2 A report elsewhere on the agenda therefore proposes closure of the Solent Local Transport Body.

3. Other Options Considered and Rejected

3.1 Taking no action.

4. **Conflicts of Interest Declared by the Decision Maker or Other Executive Member Consulted – None.**
5. **Dispensation granted by the Conduct Advisory Panel – None.**
6. **Reason(s) for the Matter being dealt with if Urgent – None.**

Approved by: Date:

**Russell Kew - Chairman
Solent Local Transport Body**



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Purpose of the Report

This report sets out the expected final financial position for the Solent Local Transport Body and confirms the financial arrangements to be put in place to close the Solent Local Transport Body partnership.

Recommendations

- (a) That the funds remaining in the partnership are returned to partners in equal proportions.**
- (b) That authority to submit the required audit work to the Department for Transport is delegated to Hampshire County Council as Accountable Body for the partnership.**

Introduction

1. Local Transport Bodies (LTBs) were established early in 2013 and charged with allocating devolved funding to prioritised transport schemes for the period 2015-16 – 2018-19. However, in the June 2013 Spending Review, the funding expected to be allocated to LTBs was diverted to form part of the £2billion per annum Local Growth Fund (LGF), to be channelled through Local Enterprise Partnerships (LEPs).
2. It is therefore proposed in a report elsewhere on the agenda to close the Solent Local Transport Body. This report confirms the final financial position for the Solent Local Transport Body.

Closing Financial Position

3. The final position across both financial years where the Solent Local Transport Body has been active is set out in Table 1 below. The figures in brackets represent expenditure.

Table 1: Closing financial position

Budget heading	Budget	Expected final spend
	£'000	£'000
Partner Contributions	60	60
Support and Finance	(2)	0
Scheme Prioritisation Technical Support	(46)	(41)
Business Case Reviews	(12)	(11)
Total	0	8

4. The governance framework agreed with Department for Transport (DfT) requires local independent audit of the accounts by 31 December 2014.
5. It is proposed that the balance remaining be returned to the partners on conclusion of the audit work with each partner receiving an equal share to mirror the basis on which contributions have been made by the partners.
6. Authority is sought for Hampshire County Council as the Accountable Body for the Solent Local Transport Body to submit the required audit work to the DfT to meet the deadline of 31 December 2014.

Section 100 D - Local Government Act 1972 - background papers

The following documents disclose facts or matters on which this report, or an important part of it, is based and has been relied upon to a material extent in the preparation of this report.

NB the list excludes:

1. Published works.
2. Documents which disclose exempt or confidential information as defined in the Act.

TITLE

LOCATION

None.