

****STOP PRESS**** Change to the pension calculation factors 2026 - Important Update

Dear Employer

We are writing to provide an update to scheme employers following our [recent communication](#) that the Government had made a change to the SCAPE discount rate. This rate is used to determine the factors used by public service pension schemes to calculate pension values.

MHCLG have now confirmed new factors for several calculations including those used for early/late retirements and additional pensions. Early retirement factor changes will be effective from 1 August 2026 and late retirement factor changes from 14 July 2026.

Our [website](#) has now been updated to show the new early retirement reduction table for retirements on or after 1 August 2026. APC calculators on the [member website](#) have also been updated with the new factors.

Retirement estimates

We are currently working to implement the factors into our system and will let employers know when this has taken place, and when estimates can be run based on the new factors.

In the meantime, a warning remains in place on the Member Portal to make members aware of these changes.

For members taking early retirement from 1 August 2026, a new estimate will be provided where there is a change in pension benefits payable.

If you have any questions in relation to this update, please email pensions.employer@hants.gov.uk

Kind regards

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