Hampshire Pension Fund – 2025/26 Highlights

HAMPSHIRE PENSION FUND

Over **214,000 scheme members**, from **429 employers** in Hampshire.

Including over **61,000 pensioners** who were paid a total of **£410m of pensions** in the last year.

Answered **70,000 calls/online channel queries** from scheme members last year.

Over 4,200 retirements processed – 100% within the target time.

The lowest administration and governance costs in the LGPS – Hampshire's cost of **£21 per member** is the **lowest of all LGPS funds** (the LGPS average was £49 per member).

Delivered **32 scheme member and 22 employer events** in 2025/26.

Holder of the **Customer Service Excellence** standard since 2009.

CUSTOMER SERVICE EXCELLENCE® CSE

Valued at **129% funded** at its latest actuarial valuation.

In comparison to the other 87 English and Welsh LGPS funds reported actuarial valuations, Hampshire has the **31st highest funding level and the 30th lowest employer contribution rates**.

Investments valued at **£10.8bn** as at 31 March 2026.

+7.5% investment return in 2025/26. This was above the investment return target set by the Fund's actuary but below the comparable market return of 9.6%.

Invested £93m in Hampshire and the Isle of Wight area, this includes investments in housing, commercial real estate, infrastructure and providing finance to small-to-medium sized enterprises (SMEs).

The Pension Fund Joint Panel and Board **met five times** in 2025/26.

An average of **24 hours** of additional training undertaken by each member.

Committed to Responsible Investment and being a good steward of investments accepted **as a signatory to the updated UK Stewardship Code in 2025**.

UK STEWARDSHIP CODE

Scored above the average of its peers in **7 out of 9 categories**, in its 2025 Principles for Responsible Investment assessment.

PRI PRINCIPLES FOR RESPONSIBLE INVESTMENT
20 YEARS OF PROGRESS

Shareholder and client of **LGPS Central** who are responsible for the management of the Pension Fund's investments.

LGPS Central Limited

Hampshire County Council