******This email has been sent to all high level and finance contacts held in our pension system. Please can you share it as appropriate within your organisation. If you need to update the contact details we hold for you then please let us know.******

Dear colleague,

2026 Annual Employer Meeting (AEM)

Thank you to everyone who attended yesterday's AEM. We hope you found the range of topics covered both informative and beneficial. The presentation slides are now available to view on our website.

Consultation on Fund policy documents

The Fund reviews its statutory policies each year with the Pension Fund Panel and Board approving a final version at their December meeting. The policies which cover the employer role within the LGPS are the Funding Strategy Statement, Employer Policy, Communication Policy Statement and Administration Strategy.

There are no proposed changes to the Funding Strategy Statement or Communication Policy Statement but some changes have been drafted for the Administration Strategy and Employer Policy. If you have any feedback on the draft changes, please can you provide it on this response form by 18 November 2026. Responses will be included in the public papers for the meeting.

Administration Strategy

The purpose of this document is to set out the way in which the Fund works with Scheme Employers to ensure responsibilities set out in the Regulations are delivered effectively and in accordance with agreed standards.

Changes:

Section 6 – Communication	This section has been shortened to refer more to the separate statutory Communications Policy statement
Section 7 – Employer Support, Engagement and Training	This section has been added to set out the ways in which the Fund provides support to employers.
Section 10 – Penalties	This section has been updated for the introduction for some Employers of Monthly Returns. It is critical that these are received on time each month so that the information can be loaded onto UPM.
Employer Responsibilities	These have been updated to reflect the Monthly Returns process which has been piloted with some Employers with a full roll out plan starting from April 2027.
Fund Responsibilities	These have been updated to reflect the governance changes introduced into legislation in May 2026. The key impact is in Appendix C where reference is now made to the Senior LGPS Officer and the table has been updated to reflect changes to responsibilities for investments which now lie more with the LGPS Central Investment Pool.

Employer Policy

This document provides more detail on the policy set out in the Funding Strategy Statement (FSS), particularly for new or exiting employers. Some changes have been drafted to ensure the policy remains consistent with the FSS. We would like to ask for your views on whether we should continue to maintain this as a separate document or if the detail should be combined into the FSS (probably as a set of appendices which cover the treatment of different employers in the Fund).

Changes:

Paragraph 6.19	Removed a duplicate line which is replicated in 6.26
Paragraph 10.1	Removed the reference to 6th form colleges – the DfE guarantee doesn't cover outsourcings for colleges unlike the DfE Academy guarantee.
Paragraph 13.2	Amended to reflect current practice which allows for a more detailed calculation to be carried out (usually in situations where the exit credit is material).
Paragraphs 13.3 and 13.4	Amended to bring in line with the current FSS

Thank you for your ongoing support and engagement.